



# ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,  
Mancheswar Industrial Estate  
Bhubaneswar-751010, Odisha, India

Tel.: 91-674-2580484  
Email : info@alfa.in / Sales@alfa.in  
URL : http://www.alfa.in



ISO 9001 : 2015  
Certificate Registration No. 99 100 11745/02

Date: 13<sup>th</sup> August, 2022

To,  
The BSE Limited,  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

**Sub: Board Meeting Outcome & Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022**

**Scrip Code: 517546**

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on **Saturday, August 13, 2022 at 12:00 Noon** at the registered office of the Company at Plot No. - 3337, Mancheswar Industrial Estate, Bhubaneswar – 751010, the Board has considered and approved:

- 1) The Un-audited Standalone Financial Results of the Company for the Quarter and three months ended June 30, 2022 along with Limited Review Report thereon; and
- 2) The Board has in-principle approved the proposal of Scheme of Arrangement subject to such approvals as may be required as per various regulations and enactments as may be applicable and
  - a. To Appointment of M/s Jay A Shah & Associates as Registered Valuer to obtain Valuation Report.
  - b. To Appointment M/s. Navigant Corporate Advisors Limited- Merchant banker to obtain the Fairness Opinion.
  - c. Authorized the Mr. Dillip Das – Managing Director to appoint other professional including solicitor, advocate and Company Secretary in practice to do such act and deed connected with the scheme of arrangement
- 3) Subject to approval of members conversion of loan up to the extent of RS. 10 crores (outstanding as on date and future loans) of Promoter and Promoter Group into equity shares of the Company. The proposed loan may be reorganised with the proposed scheme of demerger/arrangement in different ratio of shares. This proposed loan and the loans already taken are not subject to any creditor's rearrangement present or in future or for any compromise.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 2:45 P.M.  
We request you to take the above intimation on your record and acknowledge the receipt of the same.

Thanking You,  
Yours faithfully,

For Alfa Transformers Ltd

Deepak Kumar Das  
Director (DIN: 00402984)



Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar-751 010

Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C., Estate, Waghodia, Dist: Vadodara - 391760, Gujarat

**ALFA TRANSFORMERS LIMITED**  
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 Bhubaneswar - 751010.  
 CIN NO : L311020R1982PLC001151  
 E-mail : info@alfa.in Website : www.alfa.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(₹ in Lakhs)

		Quarter Ended			Year Ended
		30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
		(Unaudited)	Audited	(Unaudited)	Audited
1	Revenue				
	a) Revenue from Operations	347.62	323.83	246.88	966.43
	b) Other Income	3.61	34.54	5.56	46.34
	Total Income (a+b)	351.23	358.37	252.44	1012.77
2	EXPENDITURE :				
	a) Cost of Materials Consumed	230.83	246.97	207.90	728.89
	b) Changes in Inventories of Finished Goods Work-in-Progress	20.33	23.15	16.35	30.69
	c) Employee benefits expense	45.17	44.09	56.52	200.85
	e) Finance Costs	27.84	17.00	22.64	85.72
	f) Depreciation and Amortization expense	25.46	31.47	26.73	111.65
	g) Other Expenses	41.26	68.47	41.40	275.97
	Total Expenses	390.89	431.15	371.54	1433.77
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	(39.66)	(72.78)	(119.10)	(421.00)
4	Exceptional Items	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	(39.66)	(72.78)	(119.10)	(421.00)
6	Tax Expenses:				
	(1) Current Tax	---	---	---	---
	(2) Income Tax earlier year	---	---	---	---
	(3) Deferred Tax Assets/(Liabilities) [Net]	5.32	10.77	5.07	24.91
7	Profit/(Loss) for the period (5-6)	(34.34)	(62.01)	(114.03)	(396.09)
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	---	6.34	---	6.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---
	B (i) Items that will be reclassified to profit or loss	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---
9	Total Comprehensive Income for the year (7+8)	(34.34)	(55.67)	(114.03)	(389.75)
10	Earning per equity share (for continuing operation)				
	(i) Basic (~)	(0.38)	(0.61)	(1.25)	(4.26)
	(2) Diluted				

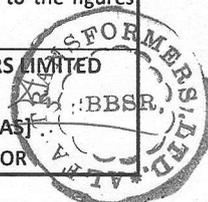
**Notes :**

- The above unaudited Financial Results for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the the Board of Directors at their meeting held on August 13, 2022. The statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The activities of the Company relates to only one segment i.e Electrical Transformers.
- Previous period's figures have been reclassified/regrouped/restated, wherever considered necessary to confirm to the figures represented in the current period.

For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]  
 MANAGING DIRECTOR

Place : Bhubaneswar.  
 Date : August 13, 2022





# PAMS & ASSOCIATES

## CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS  
Associates

### Limited Review Report

To,  
The Board of Directors  
Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Alfa Transformers Limited ('The Company') for the quarter ended 30<sup>th</sup> June, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 13<sup>th</sup> August, 2022. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> June 2022 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.



Place: Bhubaneswar  
Date: 13/08/2022

FOR PAMS & ASSOCIATES  
Chartered Accountants  
F. R. No : 316079E

CA. Satyajit Mishra, FCA  
Partner  
M. No: 057293

UDIN : 22057293AOYT505139